



2020 Endowment Fund Application

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Overview

The NCAS Endowment Fund was established within the Triangle Community Foundation in February 1988 with a contribution from North Carolina Amateur Sports (NCAS), host of the U.S. Olympic Festival-'87. Fifty percent of the proceeds from the Festival were given to the United States Olympic Committee to advance the Olympic movement in the United States. The North Carolina Amateur Sports Board of Directors established a permanent endowment with the remaining revenues from the Olympic Festival that promotes amateur athletics in North Carolina. To date, more than \$1,000,000 has been distributed to individuals and organizations in North Carolina.

The NCAS Endowment Fund provides funds to 501(c)(3) tax exempt organizations that promote amateur athletics, individuals training for Olympic level competitions, physical fitness programs and other programs pursuing the Olympic ideal as approved by a committee made up of members from the NCAS Board of Directors. Individuals and organizations without 501(c)(3) status may apply; however, any funds they receive are subject to Internal Revenue Service guidelines. The NCAS Endowment Fund Committee strongly recommends that a 501(c)(3) organization be named.

Grants are distributed once a year. The NCAS Endowment Fund Committee reviews all grant proposals carefully. Applications and all attachments must be emailed to ncas@ncsports.org before 11:59 p.m. EST on **July 23, 2020**. The maximum grant awarded is \$5,000. Involvement with the North Carolina Amateur Sports, the Powerade State Games of North Carolina, and/or Cycle North Carolina is preferred.

Timetable* (Deadline: 11:59 p.m. EST on July 23, 2020)

- One month after deadline Endowment Fund Committee reviews grants
- Two months after deadline Endowment Fund Committee meets
- Three months after deadline NCAS Board of Directors approves grants
- Four months after deadline All grant recipients notified

* Timetable represents the maximum amount of time needed to complete the review process

Your Application Must Include The Following:

- _____ Typed Application Form (Page 3)
- _____ Typed Proposal (1-8 below)
- _____ Attachments (A-D below)

Proposal (Responses to 1-8 below may not exceed a total of 3 pages)

1. An overview of the organization, or background on the individual applying for the grant
2. An explanation of how the grant funds will be used
3. The objectives of the program in measurable terms -- What will you accomplish as a result of this grant?
4. A timetable for the project and the expenditure of the requested funds (All funds must be expended within one year of receipt unless otherwise stated)
5. A description of staff involved and qualifications of individuals involved in carrying out projects
6. Describe how you will evaluate the results of this program
7. Describe how the contribution will be publicized and promoted
8. Description of current involvement with North Carolina Amateur Sports, the Powerade State Games of North Carolina and/or Cycle North Carolina.

Attachments

- A. A copy of the organization's budget and a copy of the budget for the funding that is being requested with a financial breakdown of income and expenditures.
- B. A list of your organization's board of directors and their affiliation/occupation in the community (Not required for individuals seeking grants)
- C. Proof of your organization's tax exempt status (if any)
- D. Provide verification of your current skill level by two coaches or administrators if you are an individual applying for funding to assist with training, equipment, etc. Letters of recommendation from the National Governing Body for your sport are strongly recommended.

You must email your application, all attachments and any additional information in one PDF file to ncas@ncsports.org before 11:59 p.m. EST on July 23, 2020. Multiple files, files with missing information and files that are not in PDF format will not be accepted.

Grant recipients are required to submit a full accounting for how the grant funds were expended along with a progress report within 12 months after receiving any approved funds.

***NCAS Endowment Fund
Application Form***

THIS SHOULD BE THE FIRST PAGE OF YOUR PROPOSAL

Contact Person: _____

Address: _____

Telephone Number: _____ **E-mail Address:** _____

Project Title: _____

Project Director: _____

Brief Description of Request:

Name of 501(c)(3) non-profit organization to which grant check should be written (write "none" if a 501(c)(3) will not designated): _____

If a 501(c)(3) organization is not available, list the person to whom the grant check should be written (this person will receive IRS form 1099-MISC and will be responsible for any income taxes):

Name: _____

Amount of Request: \$ _____

Total Cost of Project: \$ _____

Have you received a grant from the NCAS Endowment Fund before? Yes No

Other commitments received & related amounts:

Other proposals that are pending: _____

I hereby certify that the information contained in this application is truthful. I understand that if a 501(c)(3) organization is not provided that I am responsible for the payment of taxes on the funds I receive under the guidelines of the Internal Revenue Service. I understand that the NCAS Endowment Fund Committee strongly prefers that a 501(c)(3) organization be designated.

Signature: _____ **Date:** _____