



2010 Endowment Fund Application

406 Blackwell Street, Suite 120
Durham, N.C. 27701
(919) 361-1133 ext. 0
Email: ncas@ncsports.org
Web Site: www.ncsports.org

Overview

The NCAS Endowment Fund was established within the Triangle Community Foundation in February 1988 with a contribution from North Carolina Amateur Sports (NCAS), host of the U.S. Olympic Festival-'87. Fifty percent of the proceeds from the Festival were given to the USOC to advance the Olympic movement in the United States. The North Carolina Amateur Sports Board of Directors established a permanent endowment with the remaining revenues from the Olympic Festival that promotes amateur athletics in North Carolina. To date, more than \$500,000 has been distributed to individuals and organizations in North Carolina.

The NCAS Endowment Fund provides funds to 501(c)(3) tax exempt organizations that promote amateur athletics, individuals training for elite level competitions, physical fitness programs and other programs pursuing the Olympic ideal as approved by a committee made up of members from the NCAS Board of Directors. Individuals and organizations without 501(c)(3) status may apply; however, any funds they receive are subject to Internal Revenue Service guidelines. The NCAS Endowment Fund Committee strongly recommends that a 501(c)(3) organization be named.

Grants are distributed once a year. The NCAS Endowment Fund Committee reviews all grant proposals carefully. Applications must be **received on or before July 22**. The maximum grant awarded is \$5,000. Involvement with the State Games of North Carolina is preferred.

Timetable* (Deadline: July 22)

- One month after deadline Endowment Fund Committee reviews grants
- Two months after deadline Endowment Fund Committee meets
- Three months after deadline NCAS Board of Directors approves grants
- Four months after deadline All grantees notified by mail

* Timetable represents the maximum amount of time needed to complete the review process

Your Application Must Include:

- ◆ Application Form
- ◆ Typed Proposal (Send an email to ncas@ncsports.org to request an electronic copy of the application in Word format.)
- ◆ Attachments

How To Prepare Your Grant Proposal (no more than three typed pages in length)

- ◆ An overview of the organization or background on the individual applying for the grant
- ◆ An explanation of why funds are needed
- ◆ A description of how the money will be spent
- ◆ The objectives of the program in measurable terms -- What do you hope to accomplish as a result of this grant?
- ◆ A timetable for the project and for receipt of the requested funds (All funds must be expended within one year of receipt unless otherwise stated)
- ◆ A description of staff involved and qualifications of individuals involved in carrying out projects
- ◆ Describe how you will evaluate the results of this program and the impact of this grant.
- ◆ Describe how contribution will be recognized
- ◆ Description of current involvement with the State Games of North Carolina

Attachments

- ◆ A budget with a financial breakdown of income and expenditures
- ◆ A list of your organization's board of directors and their affiliation/occupation in the community
* Not required for individuals seeking grants
- ◆ Proof of your organization's tax exempt status (if any)
- ◆ If an individual, proof of your current skill level by two coach or administrator letters of recommendation. Please include an explanation of skill levels in your sport.

PLEASE SUBMIT SEVEN COPIES OF YOUR APPLICATION AND ATTACHMENTS

GRANTEES ARE REQUIRED TO SUBMIT A FULL ACCOUNTING FOR HOW THE GRANT WAS EXPENDED ALONG WITH A PROGRESS REPORT WITHIN 12 MONTHS

***NCAS Endowment Fund
Application Form***

Project Information (please complete and return with your typed proposal and attachments)

THIS SHOULD BE THE FIRST PAGE OF YOUR COMPLETED APPLICATION

Contact Person: _____

Address: _____

Telephone Number: _____ **E-mail Address:** _____

Project Director: _____

Project Title: _____

Brief Description of Request: _____

Name of 501(c)(3) non-profit organization to which check should be written (write "none" if a 501(c)(3) will not designated):

If a 501(c)(3) organization is not available, list the person to whom the check should be written (this person will receive IRS form 1099-MISC and will be responsible for any income taxes):

Name: _____

Amount of Request: \$ _____

Total Cost of Project: \$ _____

Have you received a grant from the NCAS Endowment Fund before? yes no

Other Commitments Received: _____

Other Proposals Pending: _____

I hereby certify that the information contained in this application is truthful. I understand that if a 501(c)(3) organization is not provided that I am responsible for the payment of taxes on the funds I receive under the guidelines of the Internal Revenue Service. I understand that the NCAS Endowment Fund Committee strongly prefers that a 501(c)(3) organization be designated.

Signature: _____ **Date:** _____